

QP CODE: 18103690



18103690

Reg No :

Name :

B A DEGREE (CBCS) EXAMINATION, DECEMBER 2018

First Semester

Core Course - EC1CRT01 - PERSPECTIVES AND METHODOLOGY OF ECONOMICS

(Common to B.A Corporate Economics Model III, B.A Economics Model I,
B.A Economics Model II Foreign Trade, B.A Economics Model II Insurance)

2018 Admission only

D2C3A395

Maximum Marks: 80

Time: 3 Hours

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. History.
2. The Age of Reason.
3. Interdisciplinary approach.
4. Narrate Prof. Lionnel Robbins Definition of Economics.
5. Define Positive Economics .
6. List out any Two Assumptions in Economics.
7. Define opportunity cost.
8. What do you mean by organic composition of capital?
9. State the drain theory.
10. What is applied research?
11. Write any four merits of primary data collection.
12. Research report.

(10×2=20)


Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Does value judgements have a role in Social Sciences?
14. Distinguish between Micro and Macro Economics.
15. Distinguish between inductive and deductive methods of reasoning.



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16. Write short note on Economic Models and its importance to an Economics Student.
 17. Briefly explain Physiocratic doctrine.
 18. Explain the contributions of Alfred Marshall for the development of economic thought.
 19. Examine the role of research in the present day economy?
 20. What are different types of literature to be reviewed in each stage of research?
 21. Is relational hypothesis superior to descriptive hypothesis in social science research?

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Describe how Social Sciences emerged over the last three centuries.
23. Explain the relationship between economics and the various disciplines of Social Science ?
24. Explain the contributions of J.M Keynes for the development of economic thought.
25. Describe conceptualisation of research and state the major steps in the process of conceptualisation of the research study.

(2×15=30)