

E 5408

(Pages : 2)

Reg. No.....

Name.....

UNDERGRADUATE (C.B.C.S.S.) EXAMINATION, OCTOBER 2018

Fifth Semester

Open Course—FUNDAMENTALS OF ECONOMICS

(Offered by the BOS in Economics)

[2013 Admission onwards]

Time : Three Hours

Maximum Marks : 80

Part A (Definition Type Questions)

Answer **all** the following questions in **one sentence each**.
Each question carries 1 mark.

1. Macro economics.
2. Positive economics.
3. Ordinalism.
4. Budget.
5. Fiscal policy.
6. Debentures.
7. Exchange market.
8. Green revolution.
9. ATM.
10. Money market.

(10 × 1 = 10)

Part B (Short Answer Questions)

Answer any **eight** of the following in a paragraph each (Not exceeding 100 words).
Each question carries 2 marks.

11. What are the basic economic problems ?
12. Explain the production possibility curve.
13. Inductive and deductive methods.
14. Concepts of National Income.

Turn over

15. Distinguish between fiscal deficit and revenue deficit.
16. Bills of exchange.
17. Spot rate of exchange.
18. Merits of direct taxes.
19. Non-banking institutions.
20. Negotiable Instruments.
21. Phases of trade cycles.
22. Law of supply.

(8 × 2 = 16)

Part C (Short Essays)

*Answer any six of the following questions.
in one and a half pages each (Not exceeding 150 words).
Each question carries 4 marks.*

23. Explain the canons of taxation.
24. What are the functions of commercial banks ?
25. Explain the sources of public revenue.
26. What are the different forms of price elasticity of demand ?
27. Explain the functions of money market.
28. What are the dimensions of E-banking ?
29. What are the merits of CORE banking ?
30. Explain the functions of SEBI.
31. What are the reasons for the growth of public expenditure ?

(6 × 4 = 24)

Part D (Long Essays)

*Answer any two of the following questions not exceeding four pages each.
Each question carries 15 marks.*

32. Explain the major features of population in Kerala.
33. Analyse the functions of World Bank in the development of UDCs.
34. What are the objectives of Indian Planning ?
35. Explain the role of WTO in the promotion of trade.

(2 × 15 = 30)