



QP CODE: 19101700

19101700

Reg No : .....

Name : .....

**BBA DEGREE (CBCS) EXAMINATION, MAY 2019**

**Second Semester**

Bachelor of Business Administration

Core Course - BA2CRT06 - COST AND MANAGEMENT ACCOUNTING

2017 ADMISSION ONWARDS

548881A2

**Maximum Marks: 80**

**Time: 3 Hours**

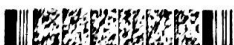
**Part A**

Answer any **ten** questions.

Each question carries **2** marks.

1. List out the advantages of cost accounting.
2. What is cost centre ?
3. What is variable cost?
4. Differentiate material scrap and wastage.
5. What is time rate system?
6. Define the term labour turnover.
7. What is cost allocation?
8. What is overhead distribution summary?
9. List any four disadvantages of management accounting.
10. What is budget period?
11. Give the steps in standard costing.
12. What is material variance?

(10×2=20)



### Part B

Answer any six questions.  
Each question carries 5 marks.

13. What are the general principles followed in cost accounting?

14. What are the advantages of a cost sheet?

15. Explain the objectives of material control.

16. From the following prepare a stores ledger using simple average pricing method

Date	Transactions	Units	Rate
Jan 1	Opening balance	100	2
Jan 2	Received	500 units	2.20
Jan 5	Received	300 units	
Jan 8	Issued	200 units	
Jan 10	Received	600 units	2.40
Jan 12	Received	300 units	2.60
Jan 14	Issued	250 units	

17. Explain fixed, variable and semi variable overhead.

18. Explain the reasons for disagreement between the profit as per cost account and financial accounts.

19. "Management accounting is a decision making system". Comment.

20. From the following information's find out

a. P/V Ratio

b. Sales &

c. Margin of Safety

Fixed Cost = Rs. 40,000

Profit = Rs. 20,000

B.E.P. = Rs. 80,000

21. Discuss the objectives Cost Volume profit analysis.

(6×5=30)

### Part C

Answer any two questions.  
Each question carries 15 marks.

22. How do cost accounting procedures and objectives differ from those of financial accounting?

23. Explain briefly the systems of wage payments and their advantages and disadvantages.

24. M/s Manglore Petro Ltd. showed a net loss of Rs. 2,08,000 as per their financial accounts for the year ended 31st March, 2018

The following information was revealed as a result of the scrutiny of the figures of both the sets of books.

- Factory overhead under recovered Rs. 3,000
- Administration overhead over recovered Rs. 2,000
- Depreciation charged in financial books Rs. 60,000
- Depreciation recovered in costs Rs. 65,000
- Interest on investment not included in costs Rs. 10,000
- Income-tax provided Rs. 60,000
- Transfer fee (in financial Books) Rs. 1,000
- Stores adjustment (credit in financial books) Rs. 1,000

Prepare Reconciliation Statement

25. What is a budget? Describe the different types of budgets.

(2×15=30)

$$\begin{aligned}
 S &= FC + VC + P \\
 S - VC &= FC + P \\
 \text{Con} &= FC + P \\
 \text{Con} &= S - VC \\
 P/V &= \frac{\text{Con}}{S} \times 100 \\
 \text{BEP} &= \frac{FC}{S/\text{Con} - VC/\text{Con}}
 \end{aligned}$$