

QP CODE: 19101760



19101760

Reg No .....

Name : .....

## B. COM DEGREE (CBCS) EXAMINATION, MAY 2019

### Second Semester

#### Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common for B Com Model II Computer Applications, B Com Model II Finance & Taxation, B Com Model II Marketing, B Com Model II Travel & Tourism, B Com Model III Office Management & Secretarial Practice, B Com Model III Taxation, B Com Model III Computer Applications, B Com Model III Travel & Tourism, B Com Model I Computer Applications, B Com Model I Co-operation, B Com Model I Marketing, B Com Model I Finance & Taxation, B Com Model I Travel & Tourism, B Com Model II Logistics Management)

2017 ADMISSION ONWARDS

B4FC594B

Maximum Marks: 80

Time: 3 Hours

#### Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What do you mean by a contract?
2. Define contingent contract.
3. What is special damages?
4. What are the rights of a pawnee when pawnor makes default?
5. What is general lien?
6. What is consideration?
7. What do you understand by the term real authority ?
8. What is lien?
9. Who is concealed principal?
10. Give any two difference between sale and agreement to sell.
11. A mercantile agent may transfer a better title than what he himself has. Comment.
12. What is an auction sale?

(10×2=20)

#### Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Define mercantile law. Discuss its sources.



14. State exceptions to the rule "No consideration no contract".
15. Differentiate coercion and undue influence.
16. Define a contract of bailment .What are its essentials?
17. Explain the Section 125 related to the commencement of the indemnifier's liability.
18. Distinguish between agency by holding out and agency by ratification.
19. Explain the relationship between sub agent and the principal.
20. Explain the personal liability of agent .
21. Define caveat emptor. Are there any exceptions to this doctrine?

(6×5=30)

**Part C**

Answer any **two** questions.

Each question carries **15** marks.

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22. Explain joint promise. What are the rules relating to the performance of joint promise?
23. What are the rights and duties of the finder of lost goods?
24. Describe the rights of a surety.
25. Explain the different modes in which agency can be terminated.

(2×15=30)