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B.A. DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2015

First Semester

B.A. Economics (Model I and Model II)

Core Course-METHODOLOGY OF SOCIAL SCIENCES WITH SPECIAL REFERENCE TO ECONOMICS

(2013 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

Answers may be written either in English or in Malayalam.

Part A

Answer all the following questions. Each question carries 1 mark.

- 1. Partial equilibrium analysis.
- Economic models.
- Stock variable.
- 4. Command economy.
- 5. Institutionalist school.
- Positive economics.
- Dependent variable.
- 8. Exogeneous variable.
- 9. Neo-classical school.
- 10. Das capital.

 $(10 \times 1 = 10)$

Part B (Short Notes)

Answer any eight of the following in a paragraph each not exceeding 100 words. Each question carries 2 marks.

- Explain wealth definition. What are its limitations?
- Explain the scope of economics. 12.
- What are the uses of economic models? 13.
- Distinguish between stock and flow variables. 14.
- 15. Explain the features of objectivity.

Turn over

- 16. Distinguish between normative and positive economics. 17.
 - Write about medieval economic thought.
- 18. Explain a simple macro economic model.
- 19. What are the merits of deductive method.
- What are the features of socialist planning?
- Explain the assumptions in Economics.
- Distinguish between Independent and dependent variables.

 $(8 \times 2 = 16)$

Part C (Short Essays)

Answer any six of the following questions in one and a half pages each. (Not exceeding 150 words) Each question carries 4 marks.

- What is inductive method? What are its merits and demerits? 23.
- Explain the contribution of classicals to economic thought. 24.
- Discuss the nature of economic laws. 25.
- What are the uses of theories in economics? 26.
- Explain the different steps in economic theories. 27.
- What are the features of free market economy? 28.
- Explain the contributions of Historical School. 29.
- Analyse the various methods in Social Sciences. 30.
- Explain the nature of scientific theory.

 $(6 \times 4 = 24)$

Part D (Essays)

Answer any two of the following questions not exceeding four pages each. Each question carries 15 marks.

- What are the features of Mixed economy? Point out its merits and demerits. 32.
- Explain the different phases in the evolution of social science. 33.
- Discuss the relationship between Social Science and other branches of knowledge. 34.
- Compare and contrast between static and dynamic models which are used in economic analysis. 35.

 $(2 \times 15 = 30)$