

E 5198

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Reg. No.....

Name.....

B.A. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2017

Fifth Semester

BA Economics (Model II)

Vocational Course—FIRE INSURANCE

(2013 Admission onwards)

Time : Three Hours

Maximum Marks : 80

Part A

*Answer all questions in a sentence or two.
Each question carries 1 mark.*

1. Explain the meaning of fire insurance.
2. What do you mean by subrogation ?
3. What is meant by misrepresentation ?
4. Explain the meaning of warranties.
5. What is the option to reinstatement condition No.9 of fire policy ?
6. Mention any *two* feature of declaration policy.
7. What do you mean by designation of property clause ?
8. What is the advantages of fire insurance ?
9. What is meant by underwriting on fire insurance ?
10. What are the cause of fire ?

(10 × 1 = 10)

Part B (Short Notes)

*Answer any eight questions in 60 words.
Each question carries 2 marks.*

11. State and explain general exclusion under the standard fire policy.
12. Briefly discuss the surveyor's primary duties.
13. Write a note on proximate clause under Fire Insurance.
14. What do you mean by temporary removal of stock clause ?
15. Write a note on onus of proof.
16. What are the add on covers available under fire policy ?
17. What is covered and excluded by the word "fire" under fire insurance policy ?

Turn over

18. Explain the provision of reinstatement.
19. Briefly explain the preamble and operative clause of standard fire policy.
20. What are the information required under fire claims ?
21. What are the steps taken to assess the loss under fire accident ?
22. What are the basis for settlement claims ?

(8 × 2 = 16)

Part C

*Answer any **six** questions about 100 words.
Each question carries 4 marks.*

23. What are the implied condition under insurance contract ?
24. Briefly explain the principles of indemnity.
25. What are the general exclusions under fire policy ?
26. Mention the benefits under declaration policy.
27. Explain various rules of construction of fire policy.
28. What do you mean by policy condition ? Explain with an example.
29. Explain the meaning of warranties with examples.
30. Briefly explain two salient features of reinstatement value policy.
31. What do you mean by local authority clause ?

(6 × 4 = 24)

Part D

*Answer any **two** questions about 300 words.
Each question carries 15 marks.*

32. State and explain add on covers under fire policy insurance.
33. What are the implied conditions under insurance contract ?
34. Difference between non-standard claim and ex-gratia payment.
35. Briefly explain what are the general exclusions under fire policy.

(2 × 15 = 30)