

E 7143

(Pages : 2)

Reg. No.

Name



B.A. DEGREE (C.B.C.S.S.) EXAMINATION, OCTOBER 2017

Fifth Semester

B.A. Economics (Model II)

Core Course – PUBLIC ECONOMICS

(2013 Admission onwards)

Time : Three Hours

Maximum Marks : 80

Part A (Definition Type Questions)

Answer all the following in one sentence each.

Each question carries 1 mark.

1. Fiscal Federalism.
2. ✓ Tax.
3. Externality.
4. Fiscal Policy.
5. ✓ Grants.
6. Vertical Equity.
7. Debt Redemption.
8. Taxable Capacity.
9. Social Goods.
10. GST.

(10 × 1 = 10)

Part B

Answer any eight of the following questions in a paragraph.

Each question carries 2 marks.

11. Explain Cannon of Convenience.
12. ✓ What is Escheats?
13. ✓ Explain Functional classification of Public Expenditure.
14. Explain Progressive Taxation.
15. Explain the concept of Incidence of Taxation.
16. Explain Merit good.

Turn over

17. Explain the ability to pay principle.
18. What is budgetary deficit?
19. Explain the economies of scale in the provision of social goods.
20. What is Grants-in-aid?
21. What do you mean by sustainability of Public Debt.

(8 × 2 = 16)

Part C (Short Essays)

Answer any **six** of the following in **one and a half pages** each (not exceeding 150 words).

Each question carries 4 marks.

22. Explain the reasons for the failure of the market in providing social goods.
23. Distinguish between Public Finance and Private Finance.
24. What are the major features of a good tax system?
25. Explain Canon of Taxation.
26. What are the features of India's Public Debt?
27. Explain Laffer Curve.
28. Explain the principle of Federal Finance.
29. Distinguish between Single point tax and Multi point tax.
30. What are the different methods of Inter governmental tax sharing?
31. Explain Wiseman-Peacock Hypothesis.

(6 × 4 = 24)

Part D

Answer any **two** of the following questions not exceeding **four pages** each.

Each question carries 15 marks.

32. Explain the principle of Maximum Social Advantage.
33. How does Internal Public Debt impose a burden on a community? Explain.
34. Explain the nature and scope of Public Finance.
35. Describe the various sources of Revenue of Union Government.

(2 × 15 = 30)