

QP CODE: 19101597



Reg No 1902210150-06

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BA DEGREE (CBCS) EXAMINATION , MAY 2019

Fourth Semester

B.A Economics Model II Insurance

Vocational Course - EC4VOT04 - INTERNATIONAL ECONOMICS AND MARINE INSURANCE

2017 ADMISSION ONWARDS

E715A505

Maximum Marks: 80

Time: 3 Hours

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Marine Insurance
2. Utmost good faith
3. Ocean marine insurance policy
4. Underwriting
5. Re-insurance
6. Scope of international economics
7. Factor intensity
8. FDI
9. Commercial policy
10. Specific and ad valorem tariff
11. Common market
12. WTO

(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Briefly explain the policy conditions incorporated in marine insurance policy.
14. What are the procedures for the preparation and presentation of a marine insurance claim?
15. State and explain the hull rating factors.
16. Distinguish between ocean going vessels and offshore oil vessels.
17. Describe the benefits of international trade.



18. Explain foreign trade multiplier with algebraic derivation
19. What are the causes of disequilibrium in the BOP of a country.
20. Distinguish between free trade and protection.
21. Differentiate fixed and flexible exchange rate system.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Briefly explain the classes of policies issued in marine insurance contract.
23. State and explain the law of reciprocal demand with the help of Offer curves.
24. Define devaluation. Critically examine the effects of devaluation.
25. Discuss the tariff and non-tariff barriers to international trade.

(2×15=30)

S/C P
Friend policy.
Fire accident policy.
Perils and hazard policy.