

QP CODE: 19101597



Rey No

LECKLELOUSCAC

Name

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BA DEGREE (CBCS) EXAMINATION, MAY 2019

Fourth Semester

B.A Economics Model II Insurance

Vocational Course - EC4VOT04 - INTERNATIONAL ECONOMICS AND MARINE INSURANCE

2017 ADMISSION ONWARDS

E715A505

Maximum Marks: 80

Time: 3 Hours

Part A

Answer any ten questions.

Each question carries 2 marks.

- 1. Marine Insurance
- 2. Utmost good faith
- Ocean marine insurance policy
- 4. Underwriting
- 5. Re-insurance
- Scope of international economics
- 7. Factor intensity •
- 8. FDI `
- 9. Commercial policy
- 10. Specific and ad valorem tariff
- 11. Common market
- 12. WTO

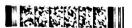
(10×2=20)

Part B

Answer any six questions.

Each question carries 5 marks.

- . 13. Briefly explain the policy conditions incorporated in marine insurance policy.
- 14. What are the procedures for the preparation and presentation of a marine insurance claim?
 - 15. State and explain the hull rating factors.
 - 16. Distinguish between ocean going vessals and offshore oil vessals.
 - 17. Describe the benefits of international trade.





- 18. Explain foreign trade multiplier with algebraic derivation
- 19. What are the causes of disequilibrium in the BOP of a country.
- 20. Distinguish between free trade and protection.
- 21. Differentiate fixed and flexible exchange rate system.

 $(6 \times 5 = 30)$

Part C

Answer any **two** questions. Each question carries **15** marks.

- 22. Briefly explain the classes of policies issued in marine insurance contract.
- 23. State and explain the law of reciprocal demand with the help of Offer curves.
- 24. Define devaluation. Critically examine the effects of devaluation.
- 25. Discuss the tariff and non-tariff barriers to international trade.

(2×15=30)

Fire authorid p powls bad hazard policy.