



19101573

QP CODE: 19101573

Reg No :

Name :

BA DEGREE (CBCS) EXAMINATION , MAY 2019

Fourth Semester

Core Course - EC4CRT01 - PUBLIC FINANCE

(Common for B.A Economics Model II Foreign Trade ,B.A Economics Model II Insurance)

2017 ADMISSION ONWARDS

2A3CABC5

Maximum Marks: 80

Time: 3 Hours

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. Differentiate between public and private finance
2. Market economy
3. Pure good
4. Demerits of regressive tax.
5. Cost of service theory of taxation.
6. Fiscal policy.
7. explain the difference between developmental and non-developmental expenditures
8. what is public borrowing?
9. what is capital levy?
10. What is horizontal Equity
11. Resource transfer
12. Panchayat Raj Constituion amenedment

(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Explain the nature and scope of public economics
14. What is GST? Also describe the advantages of GST.
15. Explain the factors that influencing taxable capacity.
16. Distinguish between progressive and proportional tax.
17. explain the canons of public expenditure
18. explain different types of development and non development expenditure heads
19. explain critical limit hypothesis
20. Discuss the core Principles of Federal Finance
21. What are the core features of Fiscal Federalism of India

(6×5=30)





Part C

Answer any **two** questions.

Each question carries **15** marks.

22. what do you understand by the term market failure
23. Write an essay on the various effects of taxation.
24. explain the effects of public expenditure
25. Detail the composition of Current finance commission of India and discuss its major responsibilities

(2×15=30)

