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(Pages : 2)

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**B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2017**

**Second Semester**

**Core Course V—PRINCIPLES OF INSURANCE**

[Common for Model I, Model II and UGC Sponsored B.Com. Degree Programmes]

(2013 Admission onwards)

Time : Three Hours

Maximum Marks : 80

**Part A (Short Answer Questions)**

*Answer all questions.*

*Each question carries 1 mark.*

1. What is assurance ?
2. What is subrogation ?
3. What is reserve for unexpired risk ?
4. What is crop policy ?
5. What is assignment ?
6. What is freight policy ?
7. What is the principle of causa proxima ?
8. Who is an actuary ?
9. What is annuity ?
10. What is an average clause ?

(10 × 1 = 10)

**Part B**

*Answer any eight questions.*

*Each question carries 2 marks.*

11. What is hull insurance ?
12. What is health insurance ?
13. What is proximate cause ?
14. Explain foreclosure.
15. Define life insurance.
16. What is valued policy ?

**Turn over**

- 17. What is insurable interest ?
- 18. What is whole life policy ?
- 19. Explain blanket policy.
- 20. Explain general insurance.
- 21. Explain surrender of policy.
- 22. Explain double insurance.

(8 × 2 = 16)

### Part C (Descriptive/Short Essay Types Questions)

Answer any **six** questions.

Each question carries 4 marks.

- 23. Explain the functions of insurance.
- 24. What is assignment, how does it differ from nomination ?
- 25. Explain the features of group insurance scheme.
- 26. Explain the duties and powers of IRDA.
- 27. Explain the main clauses incorporated in a marine policy.
- 28. Explain about burglary insurance.
- 29. How does a whole life policy differ from an endowment policy ?
- 30. What are the statutory books maintained by the insurance companies ?
- 31. Explain about different types of re-insurance.

(6 × 4 = 24)

### Part D (Long Essays)

Answer any **two** questions.

Each question carries 15 marks.

- 32. Explain the essential features of life insurance contracts.
- 33. What are the different types of fire insurance policies ?
- 34. Explain about the final accounts of insurance companies.
- 35. Discuss the procedure to be followed for settlement of claims under death of a person.

(2 × 15 = 30)