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(Pages : 2)

Reg. No.....

Name.....

B.A. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2019

Sixth Semester

B.A. Economics (Model II)

Vocational Course—PROPERTY AND LIABILITY INSURANCE

(2013 Admission onwards)

Time : Three Hours

Maximum Marks : 80

Part A (Definition Type Questions)

*Answer all the following questions in one sentence each.
Each question carries 1 mark.*

- | | |
|------------------------|-----------------------|
| 1. Group Insurance. | 2. Liability. |
| 3. Risks. | 4. Theft Insurance. |
| 5. Insurance contract. | 6. E.S.I. |
| 7. Subrogation. | 8. Money back policy. |
| 9. Crop Insurance. | 10. Warranty. |

(10 × 1 = 10)

Part B (Short Answer Questions)

*Answer any eight of the following questions in a paragraph each not exceeding 100 words.
Each question carries 2 marks.*

11. Explain the nature of Insurance business.
12. What are the functions of property insurance ?
13. Distinguish between Indemnity Contracts and Specific Value contracts.
14. What is Professional package contracts ?
15. What are the functions of insurance agent ?
16. Explain the characteristics of reinsurance.
17. What do you understand by Policy Form ?
18. Explain the peculiarities of Aviation Insurance.
19. What are the functions of adjusters ?
20. Explain the features of Personal Insurance.
21. What is claim compensation ?
22. Distinguish between Assignment and Nomination.

(8 × 2 = 16)

Turn over

Part C (Short Essays)

*Answer any six of the following questions in one and a half pages each not exceeding 150 words.
Each question carries 4 marks.*

23. What are the features of enterprises and Industrial Property Insurance ?
24. What are the procedure of adjustment ?
25. Explain the types of liability insurance.
26. What are the features of insurance of religious institutions ?
27. Explain the legal position of insurance agent.
28. Explain the procedure for the settlement of claims.
29. What are the important documents used in insurance business ?
30. Distinguish between Professional Liability Insurance and accountants liability insurance.
31. What are the features of Aviation Insurance ?

(6 × 4 = 24)

Part D (Long Essays)

*Answer any two of the following questions not exceeding four pages each.
Each question carries 15 marks.*

32. What are the risks covered under public liability insurance ? Explain its significance.
33. Explain the special features of Insurance Regulatory and Development Authority.
34. Discuss the functions of GIC.
35. Explain the evolution insurance business in India.

(2 × 15 = 30)