



QP CODE: 20101034

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Reg No :

Name :

BA DEGREE (CBCS) EXAMINATION , MARCH 2020

Fourth Semester

B.A Economics Model II Insurance

**Vocational Course - EC4VOT02 - ACTUARIAL SCIENCE AND THE ECONOMICS OF
INSURANCE**

2017 ADMISSION ONWARDS

83FBB274

Time: 3 Hours

Marks: 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Find out the risk minimization process
2. Examine life table
3. Assur banking
4. Define Risk
5. Explain supply function in insurance
6. List out how insurance is beneficial to society
7. Distinguish between risk combination and risk transference
8. Define moral Hazard
9. Define risk pooling
10. Define organizational structure
11. Define functional structure
12. Examine product launching

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. State the steps involved in fixing premium





14. Every insurers now a days follows safety first model” Discuss.
15. Distinguish between risk neutrals and risk preferers
16. Inspect the social benefits of insurance
17. Pricing of insuarncce
18. Assess the economic disadvantages of Asymmetric information
19. Examine the advantages of risk pooling in small insurance companies
20. Inspect the operation of re – insurance
21. Explain the life cycle of an insurance product

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the scope of actuarial insurance.
23. Examine the main factors affecting insurance consumption.
24. Illustrate the operation of insurance companies
25. Explain the product development process of an insurance organisation

(2×15=30)

