



21103131

QP CODE: 21103131

Reg No : .....

Name : .....

**BTTM DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, DECEMBER 2021**

**Second Semester**

Bachelor of Tourism and Travel Management

**Core Course - TT2CRT07 - ACCOUNTING AND FINANCE FOR TOURISM**

2017 ADMISSION ONWARDS

337B57FF

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Why finance is considered as Life blood of business?
2. Define business finance.
3. List out the scope of finance.
4. List out the functions of finance.
5. Define Accounting.
6. List out the scope of Accounting.
7. List out the functions of Accounting.
8. What is Real Account?
9. What is "Matching principle"?
10. What do you mean by " Money measurement concept"?
11. What is Journal entry?
12. Why do we prepare Final Accounts?

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the characteristics of finance?
14. What are the uses and application of financial management in the tourism industry?





15. What are the types of accounting?
16. What are the natures of accounting?
17. Explain about the importance of accounting?
18. What you mean by double entry system of accounting? What are its advantages?
19. Journalise the following transactions and also prepare ledger accounts. Arjun started business with Rs. 12,000 Purchased goods for cash Rs. 6,000 Purchased furniture Rs. 2,000 Sold goods for cash Rs. 8,000 Opened bank account Rs. 5,000 Purchased goods and paid by cheque Rs. 4,000 Cash sales Rs. 3,000 Paid in to bank Rs. 2,000 Paid salary by cheque Rs. 400 Received commission Rs. 200
20. Explain about modifying principles.
21. What are the relevant items included in the trading account?

(6×5=30)

### Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Mr. Varma commenced business on 1st July 2018 with Rs.15000. His transactions for the month of July are given below;

2004 July 1	Purchased goods for cash	5600
4	Sold to Gopal goods	3100
10	Bought goods from Ravi	2400
12	Sold to Rajan goods for cash	2500
15	Rashid purchased goods from us	2400
20	Received cash from Gopal	1600
21	Received cash from Rashid	1000
25	Paid to Ravi on account	1500
27	Received cash from Rashid	1400
	“ Cash received in as commission	50
28	Paid to Ravi on account	600
29	Paid salary	2500
30	Paid rent	2000
	“ Withdrew cash for personal use	1500
31	Paid for postage	50

Journalise the above transactions and prepare the following Ledger Accounts.

23. State the difference between Profit and loss account and Balance sheet.
24. What is Profit and loss account? Prepare a Profit and loss account with imaginary figures.





25. From the following, prepare Journal, Ledger and Trial Balance:

2011 January 1 Ganesh started business with cash Rs.5,000 ; Stock Rs. 4,000 ;  
Furniture Rs. 3,000  
Jan-02 Opened a bank account Rs.6,000  
Jan-04 Bought goods on credit from Vinod Rs.6,400  
Jan-04 Bought goods from Anil Rs.7,000  
Jan-05 Sold goods for cash Rs.9,000  
Jan-08 Sold goods on credit to Ram Rs.6,400  
Jan-10 Cheque received from Ram Rs.4,400  
Jan-12 Goods returned by Ram Rs.450  
Jan-14 The cheque from Ram deposited into bank Rs.4,400  
Jan-15 Withdrew from bank Rs.1,800  
Jan-17 Paid into bank Rs.3,600  
Jan-20 Cash sales Rs.8,000  
Jan-31 Paid salary Rs.400; Insurance Rs.700; Postage Rs.150

(2×15=30)

