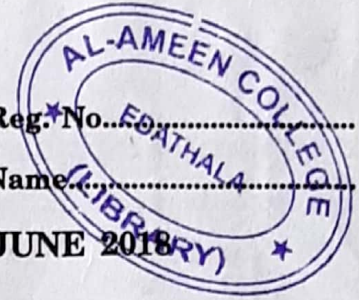


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B.T.T.M. DEGREE (C.B.C.S.) EXAMINATION, JUNE 2018

Second Semester

Core—ACCOUNTING AND FINANCE FOR TOURISM

(2017 Admissions only)

Time : Three Hours

Maximum : 80 Marks

Part A

*Answer any ten questions.
Each question carries 2 marks.*

1. Define Financial Accounting.
2. What do you mean by Ledger ?
3. What is a Real account ?
4. Give Journal Entries :
 - (a) Paid to Ahamed cash Rs. 1,000.
 - (b) Payment to Naveen by Cheque Rs. 15,100.
5. What do you mean by posting ?
6. Define Capital.
7. Why do we prepare petty cash book ?
8. Give two examples for selling expenses.
9. What do you mean by Long term liability ?
10. Give two examples for fixed assets.
11. What is the meaning of marshalling of assets and liabilities ?
12. Give journal entry :

Cash received from X Rs. 4,980 and discount allowed to him Rs. 20.

(10 × 2 = 20 marks)

Part B

*Answer any six questions.
Each full question carries 5 marks.*

13. What are the final accounts prepared by a business enterprise ?
14. Prepare a ledger account of Kurup from following transactions :

January 1	Credit sales to Kurup Rs. 30,000.
January 2	Kurup returned goods Rs. 1,000.
January 5	Purchased goods from Kurup Rs. 10,600.
January 20	Cash received from Kurup Rs. 12,000.

Turn over

15. What are the accounting concepts ?
16. Prepare the capital account of Govind with the following transactions :
- | | | |
|----------|----|--|
| January | 1 | Commenced business with cash 10,50,000. |
| March | 31 | Drawings by the proprietor for household expenses 50,000. |
| August | 30 | Goods taken out by the proprietor for domestic use 25,500. |
| December | 31 | Net profit for the year Rs. 2,75,000. |
17. Find the cost of goods sold from the following particulars :
- Opening stock Rs. 25,500.
Purchases during the year Rs. 7,50,000.
Purchases returns Rs. 2,000.
Carriage inwards Rs. 9,500.
Closing stock Rs. 20,500
Sales Rs. 9,75,000.
Sales returns Rs. 5,500.
18. What do you mean by subsidiary books ? What are the subdivisions of journal ?
19. Prepare Sales Day Book with the following transactions :—
- | | | |
|------|----|----------------------------|
| July | 10 | Sold on Credit to Mehta. |
| | 20 | Shirts @ 1,750 each. |
| | 40 | Hand towels @ '100 each. |
| July | 15 | Sold to Andrews on Credit |
| | 40 | Trousers @ '1,000 each. |
| | 10 | Neck-ties @ '600 each. |
| | | Trade discount allowed 5%. |
20. Differentiate between Trade Discount and Cash Discount.
21. What do you mean by grouping and marshalling of assets and liabilities ?

(6 × 5 = 30 marks)

Part C*Answer any two questions.**Each full questions carries 15 marks.*

22. Explain the importance of Accounting in Tourism Industry .
23. What is a Trial Balance ? Why do we prepare it ? How the Trial Balance is helpful in the preparation of Final Accounts ?

24. What do you mean by Finance function ? How the functional areas of finance are related to Tourism industry ?
25. From the following Trial Balance of Mr. Abhinav as on 31 December 2017, prepare Profit & Loss Account and Balance Sheet.

	Dr. (Rs.)	Cr. (Rs.)
Opening stock	60,300	
Capital		2,00,000
Sales		4,53,750
Furniture	40,000	
Cash in hand	30,000	
Purchases	2,40,650	
Sales return	20,000	
Purchase returns		20,500
Bad Debts	10,000	
Debtors	1,62,500	
Carriage	10,000	
Bank Deposits	80,000	
Wages	30,300	
General Expenses	19,000	
Bank loan		40,000
Creditors		1,05,750
Salaries	89,000	
Postage and telegram	40,000	
Commission received		11,750
Total	8,31,750	8,31,750

Closing Stock Rs. 90,300.

(2 × 15 = 30 marks)